## 108TH CONGRESS 2D SESSION

## H. R. 4324

To amend title 5, United States Code, to eliminate the provisions limiting certain election opportunities available to individuals participating in the Thrift Savings Plan, and for other purposes.

## IN THE HOUSE OF REPRESENTATIVES

May 11, 2004

Mr. Tom Davis of Virginia (for himself, Mrs. Jo Ann Davis of Virginia, and Mr. Murphy) introduced the following bill; which was referred to the Committee on Government Reform

## A BILL

To amend title 5, United States Code, to eliminate the provisions limiting certain election opportunities available to individuals participating in the Thrift Savings Plan, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. CONTRIBUTIONS TO THE THRIFT SAVINGS
- 4 FUND.
- 5 (a) Elimination of Provisions Limiting Elec-
- 6 TION OPPORTUNITIES.—Section 8432(b) of title 5, United
- 7 States Code, is amended—
- 8 (1) by striking paragraphs (2), (3), and (4);

1 (2) by redesignating paragraph (1)(A) as para-2 graph (1) and paragraph (1)(B) as paragraph (2); 3 (3) in paragraph (1) (as so redesignated), by 4 striking "shall be afforded a reasonable period every 6 months" and inserting "shall, in any pay period, 5 6 be allowed"; and 7 (4) in paragraph (2) (as so redesignated), by 8 striking "subparagraph (A) (or any election allow-9 able by virtue of paragraph (4))" and inserting 10 "paragraph (1)". (b) SIMPLIFICATION OF PROVISIONS RELATING TO 11 AGENCY AUTOMATIC 1 PERCENT CONTRIBUTIONS GEN-12 ERALLY.—Section 8432(c)(1) of title 5, United States 13 14 Code, is amended— 15 (1) by striking "(c)(1)(A)" and inserting "(c)(1)"; 16 17 (2) by striking subparagraphs (B) and (C); and 18 (3) by striking "At the time" and all that fol-19 lows through "the employing agency" and inserting "At the time prescribed by the Executive Director in 20 21 regulations, but no later than 12 days after the end of each pay period that applies with respect to an 22 23 employee or Member, the employing agency". 24 (c) Simplification of Provisions Relating to AGENCY MATCHING CONTRIBUTIONS GENERALLY.—Sec-

- 1 tion 8432(c)(2) of title 5, United States Code, is amended
- 2 by striking subparagraph (C).
- 3 (d) Elimination of Obsolete Provisions Relat-
- 4 ing to Certain Makeup 1 Percent Contribu-
- 5 TIONS.—Section 8432 of title 5, United States Code, is
- 6 amended—
- 7 (1) by striking paragraph (3) of subsection (c);
- 8 and
- 9 (2) by striking the second sentence of sub-
- section (d).
- 11 SEC. 2. TECHNICAL AND CONFORMING AMENDMENTS.
- 12 (a) Provisions Relating to Retroactive
- 13 USERRA MAKEUP CONTRIBUTIONS.—Section 8432(i) of
- 14 title 5, United States Code, is amended—
- 15 (1) in paragraph (1)(B), by striking all that fol-
- lows "as referred to in" and inserting "section
- 17 8432b(b)(2)(B)), is eligible to make an election de-
- scribed in subsection (b)(1)."; and
- 19 (2) in paragraph (2), by striking all that follows
- 20 "would be allowable" and inserting "under sub-
- section (b).".
- 22 (b) Provisions Relating to Timely Dissemina-
- 23 TION OF INFORMATION.—Section 8439(c)(2) of title 5,
- 24 United States Code, is amended—

1	(1) in the first sentence, by striking "at least
2	30 calendar days before the beginning of each elec-
3	tion period under section 8432(b)(1)(A) of this title,
4	and"; and
5	(2) by striking the second sentence.
6	(c) Provisions Relating to Certain Groups of
7	Participants.—
8	(1) Civilian Personnel.—Sections 8351,
9	8440a, 8440b, 8440c, and 8440d of title 5, United
10	States Code, are each amended in subsection (a)—
11	(A) by striking paragraph (2); and
12	(B) by striking " $(a)(1)$ " and inserting
13	"(a)".
14	(2) Members of the uniformed serv-
15	ICES.—Section 8440e of title 5, United States Code,
16	is amended in subsection (b)—
17	(A) by striking paragraph (2); and
18	(B) by striking " $(b)(1)$ " and inserting
19	"(b)".
20	SEC. 3. EFFECTIVE DATE; SAVINGS PROVISIONS.
21	(a) Effective Date.—This Act shall take effect as
22	of such date as the Executive Director may by regulation
23	prescribe, but in no event later than 1 year after the date
24	of the enactment of this Act.

- 1 (b) Savings Provisions.—The Executive Director
- 2 shall prescribe regulations to ensure that provisions com-
- 3 parable to those repealed by subsections (b)(2), (c), and
- 4 (d) of section 1 remain in effect for as long as necessary
- 5 so that no person will be denied any benefit for which such
- 6 person would have been eligible had those provisions not
- 7 been so repealed.
- 8 (c) Definition.—For purposes of this section, the
- 9 term "Executive Director" means the Executive Director
- 10 appointed by the Federal Retirement Thrift Investment
- 11 Board under section 8474 of title 5, United States Code.

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